

INTEGRATED PROTEINS LIMITED

City Point, 5th Floor, Opp. Town Hall, Jamnagar – 361 001, Gujarat, India

Phone: (0288) 2551901 Fax: (0288) 2552566

Email ID: ps@arcadia.co.in/ipl.investors@gmail.com/ipl.complianceofficer@gmail.com

Website: www.integratedproteins.com

CIN: L15400GJ1992PLC018426

Ref: IPL/BSE/May 2019

Date : 23rd May, 2019

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

Scrip Code : 519606

Respected Sir/Madam,

Sub: Outcome of the Board Meeting

With reference to our letter dated May 15, 2019 and in accordance with Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we have to inform you that the Directors have at their Board Meeting held today i.e. May 22, 2019, inter alia; Approved and taken on the record the Audited Financial Results of the Company for the quarter and year ended March 31, 2019. A copy of the Financial Results and the Auditors' Report are attached herewith. M/s Doshi Maru and Associates, the Statutory Auditors of the Company have issued the Auditors' Report on the Audited Financial Results of the Company for the quarter and year ended March 31, 2019, with an unmodified opinion. This declaration is made pursuant to Regulation 33(3)(d) of the Listing Regulations.

We request you to kindly take the above mentioned on your records.

Thanking you in anticipation.

FOR, INTEGRATED PROTEINS LIMITED

Devanshi V. Shah
23/5

Devanshi V. Shah (A50711)
Company Secretary and Compliance Officer



	A	B	C	D	E	F	G
	INTEGRATED PROTEINS LIMITED						
	CIN: L15400GJ1992PLC018426						
	Registered Office: 5TH Floor, City Point, Opp. Town Hall, Jamnagar, Gujarat-361001						
	Statement of audited Financial Results for the Quarter Ended 31st March, 2019						
	(Rs. in Lakhs) except per share data)						
	Particulars	Quarter Ended			Year Ended		
		31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018	
9	A Date of start of reporting period	01/01/2019	01/10/2018	01/01/2018	01/04/2018	01/04/2017	
10	B Date of end of reporting period	31/03/2019	31/12/2018	31/03/2018	31/03/2019	31/03/2018	
11	C Whether results are audited or unaudited	Audited	Unaudited	Audited	Audited	Audited	
12	Part I						
13	I Revenue From Operations						
14	Net sales or Revenue from Operations	-	-	-	-	-	
15							
16	II Other Income	4.29	4.31	3.65	17.22	17.78	
17							
18	III Total Revenue (I + II)	4.29	4.31	3.65	17.22	17.78	
19	IV Expenses						
20	(a) Cost of materials consumed	-	-	-	-	-	
21	(b) Purchases of stock-in-trade	-	-	-	-	-	
22	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	
23	(d) Employee benefit expense	6.04	0.90	1.11	8.63	3.26	
24	(e) Finance Costs	0.01	-	0.02	0.06	0.02	
25	(f) Depreciation and amortisation expense	0.72	0.72	0.71	2.88	2.88	
26	(g) Other Expenses	0.23	0.51	0.26	5.34	5.20	
27							
28	Total expenses	7.00	2.14	2.10	16.91	11.36	
29	V Profit (loss) before Exceptional and	(2.70)	2.17	1.55	0.32	6.42	
30	VI Exceptional items	-	-	-	-	-	
31	VIII Profit (loss) before Tax (VII-VIII)	(2.70)	2.17	1.55	0.32	6.42	
32	X Tax Expense	(2.91)	0.54	5.20	(2.16)	5.20	
33	(a) Current Tax	(0.69)	0.54	1.23	0.06	1.23	
34	(Less):- MAT Credit	0.06	-	1.23	0.06	1.23	
35	Current Tax Expense Relating to Prior years	-	-	-	-	-	
36	(b) Deferred Tax (Asset)/Liabilities	(2.16)	-	5.20	(2.16)	5.20	
37	XI Net Profit/Loss for the period from Continuing Operations (IX-X)	0.20	1.63	(3.65)	2.47	1.22	
38	XII Profit (Loss) from Discontinuing Operations	-	-	-	-	-	
39	XIII Tax Expenses of Discontinuing Operations	-	-	-	-	-	
40	XIV Net Profit (Loss) from Discontinuing Operations after tax (XII-XIII)	-	-	-	-	-	
41	XV Profit (Loss) for the period (XI+XIV)	0.20	1.63	(3.65)	2.47	1.22	
42	XVI Other Comprehensive Income						
43	a. i). Amount of item that will not be reclassified to profit or loss	-	-	-	-	-	
44	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
45	b i). Item that will be reclassified to profit or loss	-	-	-	-	-	
46	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
47	XVII Total Comprehensive income	-	-	-	-	-	
48	Total Comprehensive Income [Comprising Profit for the Period (After tax) and Other comprehensive Income] (XV+XVII)	0.20	1.63	(3.65)	2.47	1.22	
49	XVIII Details of equity share capital						
50	Paid-up equity share capital (Face Value of Rs. 10/- per equity share)	352.02	352.02	352.02	352.02	352.02	
51	Face value of equity share capital (Per Share)	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	Rs. 10/-	
52	XIX Reserves excluding revaluation reserve as per Balance Sheet				(109.45)	(98.03)	
53	XX Earnings per share (Not Annualized for Quarter ended)						
54	(a) Earnings per share Continuing Operation (Not Annualised for Quarter ended)						
55	Basic earnings per share before extraordinary items	0.01	0.05	(0.10)	0.08	0.03	
56	Diluted earnings per share before extraordinary items	0.01	0.05	(0.10)	0.08	0.03	
57	(b) Earnings per share Discontinuing Operation (Not Annualised for Quarter ended)						
58	Basic earnings per share after extraordinary items	-	-	-	-	-	
59	Diluted earnings per share after extraordinary items	-	-	-	-	-	
60	(c) Earnings per share (Not Annualised for Quarter ended)						
61	Basic earnings per share before extraordinary items	0.01	0.05	(0.10)	0.08	0.03	
62	Diluted earnings per share before extraordinary items	0.01	0.05	(0.10)	0.08	0.03	
63							
64							
66	Notes:-						
67	Notes to audited financials results for the quarter and year ended March 31, 2019:						
68	1	These results have been prepared in accordance with the Indian Accounting Standards (referred to as "Ind AS") 34 interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules as amended from time to time.					
69	2	The Audit Committee has reviewed the above results and the Board of Directors has approved the above results and its release at their respective meetings held on May 23, 2019.					
70	3	The Company has single reportable business segment. Hence, no separate information for segment wise disclosure is given in accordance with the requirements of Indian Accounting Standard (Ind AS) 108 - "Operating Segments".					
73	4	The audit as required under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the auditors of the Company and the related report is being submitted to the concerned stock exchanges.					
74	5	The figures for the quarter ended March 31, 2019 are the balancing figures between audited figures in respect of full financial year upto March 31, 2019 and the unaudited published year to date figures upto December 31, 2018, being the date of the end of the third quarter of the financial year which were subjected to limited review.					
75	6	The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary to make them comparable.					
76							
77							
78							
79							
80							
81							
82	Date :- 23/05/2019						
83	Place :- Jamnagar						

For Integrated Proteins Limited

Arvind K Shah
Managing Director
DIN:00094647

INTEGRATED PROTEINS LIMITED

CIN: L15400GJ1992PLC018426

Registered Office: 5TH Floor , City Point , Opp. Town Hall, Jamnagar, Gujarat-361001

Statement of Audited Assets and Liabilities as at 31st March, 2019

(Rs. In Lakh)

Particulars	Year Ended		
	31/03/2019	31/03/2018	
A	Date of start of reporting period	01/04/2018	01/04/2017
B	Date of end of reporting period	31/03/2019	31/03/2018
C	Whether results are audited or unaudited	Audited	Audited
ASSETS			
1	Non-current assets		
a)	Property, Plant and Equipment	52.28	55.16
b)	Capital work-in-progress	-	-
c)	Investment Property	-	-
d)	Goodwill	-	-
e)	Other Intangible assets	-	-
f)	Intangible assets under development		
g)	Biological Assets other than bearer plants		
h)	Investments accounted for using equity method		
i)	Financial Assets		
(i)	Investments	0.03	0.03
(ii)	Trade receivables	2.63	2.63
(iii)	Loans	126.50	113.50
(iv)	Security Deposits		
i)	Deferred tax assets (net)		
j)	Other non-current assets	37.74	37.74
2	Current assets		
a)	Inventories	-	-
b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Cash and cash equivalents	3.81	2.87
(iv)	Bank balances other than Cash and cash equivalents	29.69	37.87
(v)	Loans	-	-
(vi)	Others		
c)	Current Tax Assets (Net)	1.66	12.51
d)	Other current assets	1.00	1.30
3	Non-current assets classified as held for sale		
4	deferred tax assets		
Total Assets		255.33	263.61
EQUITY & LIABILITIES:			
Equity			
a)	Equity Share capital	352.02	352.02
b)	Other Equity	(109.45)	(98.03)
Liabilities			
1)	Non-Current Liabilities		
a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Trade payables		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
b)	Provisions		
c)	Deferred tax liabilities (Net)	3.04	5.20
d)	Deferred government grants (non current)	-	-
e)	Other non-current liabilities		
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Trade payables	9.31	4.08
(iii)	Other financial liabilities		
b)	Provisions	-	-
c)	Income/Current Tax Liabilities (Net)		
d)	Other current liabilities	0.42	0.34
Total Liabilities		255.33	263.61



For Integrated Proteins Limited

Arvind K Shah
Managing Director
DIN:00094647

Date :- 23/05/2019
Place :- Jamnagar



Independent Auditor's Report On Quarterly Ind AS Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

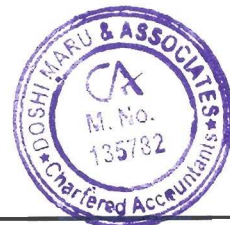
To

Board of Directors of

INTEGRATED PROTEINS LIMITED,

We have audited the accompanying statement of quarterly Ind AS financial results of Integrated Proteins Limited ('the Company') for the quarter ended March 31, 2019 and for the year ended March 31, 2019 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ('the Circular'). The Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31, 2019 have been prepared on the basis of the Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual Ind AS financial statements as at and for the year ended March 31, 2019, and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual Ind AS financial statements as at and for the year ended March 31, 2019; and the relevant requirements of the Regulation and the Circular.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

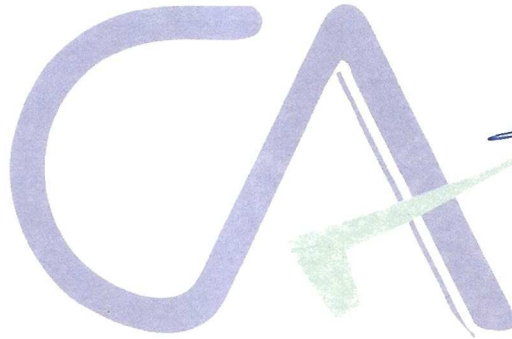




In our opinion and to the best of our information and according to the explanations given to us, these quarterly Ind AS financial results as well as the year to date results:

- I. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard; and
- II. give a true and fair view of the net profit, other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

Date: 23/05/2019
Place: Jamnagar



For, Doshi Maru & Associates
Chartered Accountants
FRN: 0112187W



Sarvesh A. Gohil
Partner
Membership No. 135782